

Equities at a Glance

NSE All Share

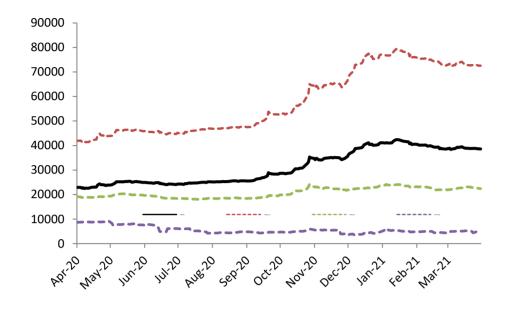
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,806.17	0.61%	-0.15%	-3.28%	-3.64%	69.30%
Market Cap (N billions)	20,308.26	0.61%	-0.13%	-3.19%	-3.55%	70.01%
Volume Traded (millions)	249.60	-21.86%	1,241.91	29,838.63	33,210.14	99,638.05
Value Traded (N millions)	2,429.98	36.86%	10,744.82	304,847.99	324,693.53	1,017,525.17
NGN/USD	411	0.12%	0.49%	4.45%	0.18%	6.44%
NSEASI (\$)	94.42	0.49%	-0.64%	-7.58%	-3.81%	58.40%
Market Cap (\$ millions)	49,411.82	0.49%	-0.62%	-7.50%	-3.73%	59.06%

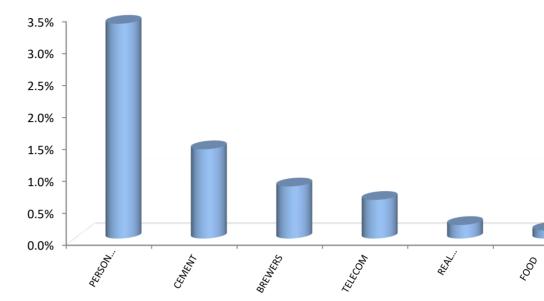
Index Performance

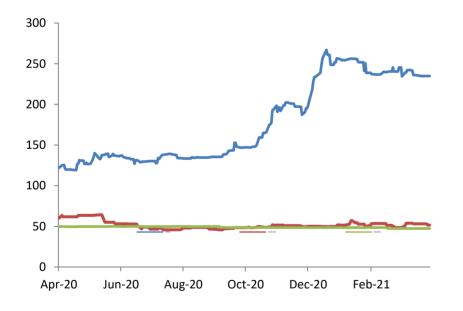
		4 M 4		<i></i>				52 Wk	
ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.51%	-1.46%	-11.31%	1.15%	-11.31%	-8.95%	33.82%	1.70%	-5.33%
BREWERS	0.82%	-1.25%	-7.43%	8.78%	-7.43%	-3.97%	51.81%	2.50%	-8.50%
CEMENT	1.40%	1.31%	-4.28%	61.72%	-4.28%	-7.19%	95.27%	1.81%	-5.25%
TELECOM	0.60%	-0.25%	4.20%	59.12%	4.20%	2.73%	121.23%	1.15%	-4.47%
PERSONAL CARE	3.36%	-4.11%	-5.63%	-0.97%	-5.63%	-9.00%	13.69%	2.27%	-8.33%
CONSTRUCTION	0.00%	-2.76%	3.23%	6.03%	3.23%	3.53%	-13.88%	1.78%	-14.26%
FOOD	0.13%	0.02%	-4.49%	19.17%	-4.49%	-3.33%	38.36%	1.18%	-4.99%
INSURANCE	0.10%	-5.43%	2.41%	5.28%	2.41%	6.21%	6.31%	1.19%	-8.23%
OIL& GAS	0.00%	-0.73%	11.65%	74.86%	11.65%	44.44%	60.53%	3.33%	-13.19%
REAL ESTATE	0.21%	0.12%	-2.35%	-2.21%	-2.35%	-2.18%	-4.60%	0.23%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.67%	0.09%	-3.03%	37.57%	-3.03%	-3.82%	74.13%	0.97%	-1.97%
Mid Cap (Mid 30%)	-0.38%	-1.93%	-2.77%	12.23%	-2.77%	-0.94%	16.76%	0.84%	-3.25%
Small Cap (Bottom 60%)	-0.79%	7.50%	15.22%	2.90%	15.22%	13.11%	-44.76%	4.48%	-29.06%

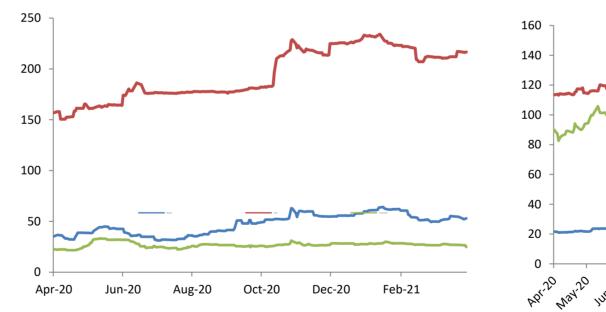
ARM Research

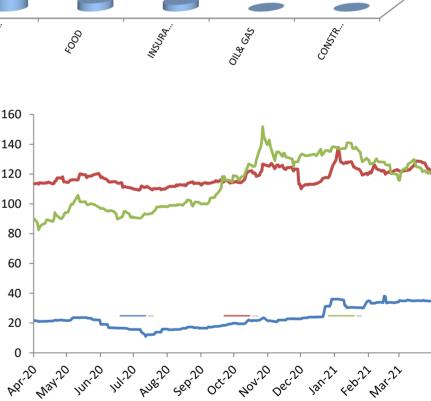
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				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING	24 D		7.(0	(170/	F F 00/	1 (0.00/	4.400/	10,400/	1 (0.00/	10.0/0/	0.70	7.(0	0.70	7.(0	10.00	(10
Access Bank	31-Dec	219,852.59	7.60	-6.17%	-5.59%	-16.02%	-4.40%	13.43%	-16.02%	-10.06%	9.70	7.60	9.70	7.60	10.00	6.10
FBN Holdings	31-Dec	272,804.23	7.60	0.00%	4.83%	2.01%	18.75%	61.70%	2.01%	6.29%	7.60	7.05	7.85	7.05	8.40	4.25
FCMB	31-Dec	52,675.21	2.66	-8.90%	-8.90%	-18.15%	13.19%	66.25%	-18.15%	-20.12%	3.50	2.66	3.50	2.66	3.80	1.53
Guaranty Trust Bank	31-Dec	857,918.87	29.15	1.39%	0.87%	-11.67%	-3.95%	40.14%	-11.67%	-9.89%	36.00	28.00	36.00	28.00	38.20	18.35
StanbicIBTC HOLDCO	31-Dec	460,000.00	46.00	0.00%	-4.76%	4.55%	6.98%	67.27%	4.55%	4.43%	52.90	38.70	52.90	38.70	52.90	27.50
United Bank For Africa	31-Dec	229,220.64	6.95	2.21%	-0.71%	-21.47%	-3.47%	15.83%	-21.47%	-19.65%	9.25	6.80	9.25	6.80	9.75	5.70
Union Bank	31-Dec	78,751.50	4.65	2.20%	-5.10%	-12.26%	-6.06%	-29.55%	-12.26%	-13.08%	6.10	4.55	6.10	4.55	7.00	4.55
Wema Bank	31-Dec	22,508.37	0.57	1.79%	0.00%	-22.97%	-3.39%	1.79%	-22.97%	-17.39%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	675,024.62	21.50	-1.38%	-2.05%	-16.18%	-0.23%	43.33%	-16.18%	-13.31%	27.20	20.30	27.20	20.30	28.15	13.05
Ecobank	31-Dec	77,370.62	4.85	1.04%	-1.02%	-26.52%	6.59%	-3.00%	-26.52%	-19.17%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	69,539.51	2.40	-2.83%	-3.23%	-8.40%	15.38%	17.65%	-8.40%	-4.76%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	42,609.82	1.48	-9.76%	-5.13%	-26.73%	7.25%	9.63%	-26.73%	-27.45%	2.04	1.46	2.10	1.46	2.42	1.14
BREWERIES																
Guinness	30-Jun	47,962.54	31.85	9.26%	7.24%	76.45%	89.02%	42.19%	76.45%	67.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	397,247.95	50.10	0.00%	-1.76%	-13.62%	1.83%	54.87%	-13.62%	-10.54%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,943.90	5.50	-0.90%	-3.51%	-20.29%	3.19%	10.00%	-20.29%	-7.56%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,748,911.63	220.00	2.33%	2.33%	-2.22%	46.67%	61.76%	-2.22%	-10.17%	237.00	213.00	244.90	213.00	245.00	122.00
BUA CEMENT	31-Dec	2,461,938.54	72.70	0.00%	0.00%	-9.12%	77.75%	128.26%	-9.12%	-6.01%	80.00	69.95	85.00	69.95	85.00	31.60
Lafarge	31-Dec	112,355.05	20.50	1.23%	-2.38%	-8.07%	8.75%	76.72%	-8.07%	-2.61%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,080.00	19.00	0.00%	-5.00%	6.15%	11.76%	-22.45%	6.15%	6.74%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	0.00%	-7.11%	11.00%	18.72%	-4.31%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,867.15	4.50	8.43%	-7.22%	-13.46%	2.27%	2.27%	-13.46%	-15.09%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	48,993.69	12.95	3.19%	-2.63%	-1.89%	-4.07%	17.73%	-1.89%	-6.83%	14.60	12.55	14.60	12.55	17.00	10.50
Glaxo Smithkline	31-Dec	7,653.61	6.40	-5.88%	-5.88%	-8.57%	14.29%	18.52%	-8.57%	-7.25%	7.25	6.20	7.25	6.20	8.45	4.30
FOOD & BEVERAGES	JI-Dec	7,000.01	0.40	-5.0070	-5.0070	-0.37 /0	14.2770	10.5270	-0.3770	-7.2370	7.25	0.20	7.23	0.20	0.45	4.50
	24 D	15 010 44	0.10	0.000/	1.050/	10.000/	0 (00/		10.000/	10.000/	10.00	0.00	10.00	0.00	11.00	6.30
Cadbury	31-Dec	15,213.44	8.10	0.00%	1.25%	-10.00%	0.62%	28.57%	-10.00%	-10.00%	10.80	8.00	10.80	8.00	11.00	
Dangote Flour Mills	30-Sep	40,271.46	15.20	0.00%	0.00%	4.83%	16.92%	62.57%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	202,800.00	16.90	0.60%	-0.29%	-11.75%	22.46%	36.84%	-11.75%	-3.98%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	81,351.35	31.00	0.00%	0.00%	16.10%	43.19%	46.23%	16.10%	19.23%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	0.00%	0.00%	-5.65%	20.85%	46.85%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	910.00
Honeywell	31-Mar	9,436.94	1.19	0.00%	-3.25%	-2.46%	22.68%	19.00%	-2.46%	-0.83%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	19,208.64	10.00	4.17%	7.53%	33.33%	44.93%	33.33%	33.33%	37.93%	10.00	7.15	10.00	7.10	10.00	5.40
OIL& GAS																
Forte Oil	31-Dec	18,625.48	14.30	0.00%	0.00%	0.00%	21.99%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	18.40%	-2.01%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	21.99%	41.70%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	160.90
Oando	31-Dec	36,344.55	3.02	0.00%	-4.13%	-14.93%	31.30%	15.27%	-14.93%	-18.38%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,768.48	10.90	0.00%	0.00%	-20.73%	-12.45%	-21.01%	-20.73%	-20.73%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	-0.70%	26.56%	47.46%	-0.70%	9.23%	143.00	142.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,564.04	5.80	0.00%	0.00%	9.85%	18.37%	142.68%	9.85%	13.73%	5.99	4.62	5.99	4.62	5.99	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.00%	10.86%	30.95%	11.11%	10.86%	36.71%	583.00	490.00	583.00	402.30	583.00	282.00
INSURANCE																
AllCO Insurance	31-Dec	11,088.26	1.26	0.00%	0.00%	12.50%	50.00%	57.50%	12.50%	11.50%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	-17.86%	-1.71%	15.00%	0.00%	-1.71%	-1.71%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,450.00	0.90	3.45%	-8.16%	-24.37%	-50.82%	-43.04%	-24.37%	-14.29%	1.70	0.87	1.70	0.87	2.57	0.70
Prestige Assurance	31-Dec	2,317.68	0.42	0.00%	0.00%	-8.70%	-30.00%	-23.64%	-8.70%	-8.70%	0.60	0.41	0.60	0.41	0.77	0.41
AGRICULTURE	JIDEC	2,017.00	012	0.0070	0.0070	0.7070	00.0070	20.0470	0.7070	0.7070	0.00	0.71	0.00	0.71	0.77	0.71
	21 D	05 051 00	00.00	0.000/	2.020/	2 700/	10 500/	(2.400/	2 700/	1 100/	02.00	00.00	02.00	00.00	02.00	
Okomu Oil Presco	31-Dec 31-Dec	85,851.90 72,000.00	90.00 72.00	0.00% 0.00%	-3.23% 0.00%	-2.70% 1.41%	12.50% 9.26%	63.49% 97.53%	-2.70% 1.41%	-1.10% 1.48%	93.00 75.00	90.00 69.00	93.00 75.00	90.00 69.00	93.00 79.75	55.05 36.45
	01-Dec	, 2,000.00	,2.00	0.0070	0.0070	1 1 /0	7.2070	//.55/6	1. 71 /0	1.70/0	75.00	07.00	75.00	07.00	11.15	50.45
ICT	04.5	2 247 705 (2	4/2.00	4.0.401	0.550/	4.0000	4 / 400/	(0.500)	4.000/	4.0.101	400.00	453.00	400.00	453.00	400.00	400.00
MTN Nigeria	31-Dec	3,317,785.63 3,495,080.90	163.00 930.00	1.24% 0.00%	-0.55% 0.00%	-1.33% 9.18%	16.43% 126.72%	60.59% 211.14%	-1.33% 9.18%	-4.06% 9.18%	182.90 930.00	157.00 851.80	182.90 930.00	157.00 851.80	182.90 930.00	100.00 298.90
AIRTEL AFRICA PLC	31-Dec															

Top 10 gainers														
	Closing	1 Day		Closing			Closing			Closing			Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
CHAMS PLC	0.22	10.00%	FTN COCOA PROCESSORS PLC	0.50	16.28%	LASACO ASSURANCE PLC.	1.26	240.54%	LASACO ASSURANCE PLC.	1.26	260.00%	LASACO ASSURANCE PLC.	1.26	425.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.79	9.72%	ROYAL EXCHANGE PLC.	0.39	8.33%	CHAMPION BREW. PLC.	2.00	96.08%	CHAMPION BREW. PLC.	2.00	132.56%	B.O.C. GASES PLC.	13.61	272.88%
GUINNESS NIG PLC	31.85	9.26%	MEYER PLC.	0.53	8.16%	MORISON INDUSTRIES PLC.	0.94	91.84%	MORISON INDUSTRIES PLC.	0.94	91.84%	AIRTEL AFRICA PLC	930.00	211.14%
N NIG. FLOUR MILLS PLC.	5.35	9.18%	UACN PLC.	10.00	7.53%	GUINNESS NIG PLC	31.85	76.45%	GUINNESS NIG PLC	31.85	67.63%	LIVESTOCK FEEDS PLC.	1.85	164.29%
P Z CUSSONS NIGERIA PLC.	4.50	8.43%	GUINNESS NIG PLC	31.85	7.24%	ROYAL EXCHANGE PLC.	0.39	69.57%	LINKAGE ASSURANCE PLC	0.84	61.54%	FTN COCOA PROCESSORS PLC	0.50	150.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	8.33%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.79	5.33%	ACADEMY PRESS	0.41	36.67%	ROYAL EXCHANGE	0.39	50.00%	ETERNA PLC.	5.80	142.68%
FTN COCOA PROCESSORS PLC	0.50	6.38%	LINKAGE ASSURANCE PLC	0.84	5.00%	UACN PLC.	10.00	33.33%	B.O.C. GASES PLC.	13.61	42.22%	UBA CAPITAL	5.32	136.44%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.46	4.55%	FBNH	7.60	4.83%	LINKAGE ASSURANCE PLC	0.84	31.25%	UACN PLC.	10.00	37.93%	BUA CEMENT PLC	72.70	128.26%
UACN PLC.	10.00	4.17%	CHAMS PLC	0.22	4.76%	MCNICHOLS PLC	0.80	30.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	CHAMPION BREW. PLC.	2.00	108.33%
MANSARD	0.90	3.45%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	4.55%	NCR (NIGERIA) PLC.	2.52	28.57%	ACADEMY PRESS PLC.	0.41	36.67%	VITAFOAM NIG PLC.	8.40	97.65%

Top 10 Losers

	Closing	1 Day		Closing		Closing		Closing	1		Closing	Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return		Price	QTD Return	Stocks Price	YTD Return	Stocks	Price	52 Wk Return
ZENITH BANK PLC	21.50	-1.38%	FIRST CITY MONUMENT BANK PLC.	2.66	-8.90%	N NIG. FLOUR MILLS PLC	5.35	-20.62%	ECOBANK TRANSNATIONAL	4.85 -19.17%	PRESTIGE ASSURANCE CO. PLC.	0.42	-23.64%
LIVESTOCK FEEDS PLC.	1.85	-2.63%	CHAMPION BREW. PLC.	2.00	-9.09%	MRS OIL NIGERIA PLC.	10.90	-20.73%	U B A PLC	6.95 -19.65%	GREIF NIGERIA PLC	6.70	-26.37%
FIDELITY BANK PLC	2.40	-2.83%	STUDIO PRESS (NIG) PLC.	1.62	-9.50%	AFRICA PRUDENTIAL	5.50	-21.20%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20 -20.00%	UNION BANK NIG.PLC.	4.65	-29.55%
LASACO ASSURANCE PLC.	1.26	-3.08%	NCR (NIGERIA) PLC.	2.52	-9.68%	U B A PLC	6.95	-21.47%	FIRST CITY MONUMENT BANK PLC.	2.66 -20.12%	THE INITIATES PLC	0.46	-34.29%
UBA CAPITAL	5.32	-3.27%	TRIPPLE GEE AND COMPANY PLC.	0.65	-9.72%	WEMA BANK PLC.	0.57	-22.97%	N NIG. FLOUR MILLS PLC.	5.35 -20.62%		0.20	-35.48%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-5.88%	CUTIX PLC.	2.03	-9.78%	MANSARD	0.90	-24.37%	MRS OIL NIGERIA PLC.	10.90 -20.73%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
ACCESS BANK PLC.	7.60	-6.17%	FIDSON HEALTHCARE	4.28	-9.89%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-26.52%	ASSOCIATED BUS COMPANY PLC	0.29 -23.68%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
MUTUAL BENEFITS ASSURANCE PLC.	0.34	-8.11%	MUTUAL BENEFITS ASSURANCE PLC.	0.34	-12.82%	STERLING BANK PLC.	1.48	-26.73%	FTN COCOA PROCESSORS PLC		AFROMEDIA PLC	0.20	-41.18%
FIRST CITY MONUMENT BANK PLC.	2.66	-8.90%	N NIG. FLOUR MILLS PLC.	5.35	-13.71%	FTN COCOA PROCESSORS PLC	0.50	-30.56%	STERLING BANK PLC.	1.48 -27.45%	MANSARD	0.90	-43.04%
STERLING BANK PLC.	1.48	-9.76%	CUSTODIAN AND ALLIED INSURANCE PLC	5.75	-17.86%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20 -33.33%	ARBICO PLC.	1.03	-59.92%

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